



## **E\*TRADE BANK'S 2005 COMMUNITY REINVESTMENT ACT STRATEGIC PLAN AVAILABLE FOR PUBLIC REVIEW**

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New York, April 22, 2005 - E\*TRADE FINANCIAL Corporation (NYSE: ET) today announced that E\*TRADE Bank has posted an initial draft of its strategic plan to meet Community Reinvestment Act (CRA) requirements during 2005. The plan reflects the Company's commitment to investing in communities through non-profit partnerships to improve neighborhoods and increase financial literacy. A total of 15 metropolitan statistical (MSA) and metropolitan district (MD) assessment areas are included: Washington, DC (including MD, VA, WV); Los Angeles, Oakland, Orange County, Riverside-San Bernardino, Sacramento, San Diego, San Francisco and San Jose, CA; Chicago, IL; Baltimore and Bethesda, MD; Nassau-Suffolk and New York, NY; and Philadelphia, PA.

E\*TRADE Bank has made the plan available to the public and is currently accepting comments. Interested parties can print a copy from the E\*TRADE FINANCIAL website ([www.etrade.com](http://www.etrade.com)) under the "About Us" section, via the "Community Investment" tab. Individuals may also request a copy by mail or by visiting E\*TRADE Bank at 671 North Glebe Road, Arlington, VA, during regular weekday business hours. Requests or comments regarding the plan should be directed to Kelvin James, Senior Manager, Community Investment, at [kelvin.james@etrade.com](mailto:kelvin.james@etrade.com) or 800.546.3279 x7519.

E\*TRADE Bank will review all comments and incorporate suggestions to the plan at its discretion. Comments and suggestions will be accepted until Friday, May 27, 2005, at which time the plan will be submitted for approval to the Office of Thrift Supervision (OTS). E\*TRADE Bank received a satisfactory evaluation from the OTS for its performance under the Large Bank test, as of February 23, 2004.

#### **About E\*TRADE FINANCIAL**

The E\*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail, corporate and institutional customers. Bank and lending products and services are offered by E\*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries. Bank deposits are FDIC-insured up to \$100,000.

#### **Important Notice**

E\*TRADE FINANCIAL and the E\*TRADE FINANCIAL logo are registered trademarks or trademarks of E\*TRADE FINANCIAL Corporation. The statements contained in this news release that are forward-looking are based on current expectations that are subject to a number of uncertainties and risks, and actual results may differ materially. The uncertainties and risks include, but are not limited to, changes in market activity, anticipated increases in the rate of new customer acquisition, the conversion of new visitors to the site to customers, the activity of customers and assets held at the institution, seasonality, the development and enhancement of products and services, competitive pressures (including price competition), system failures, economic and political conditions, changes in consumer behavior and the introduction of competing products having technological and/or other advantages. Further information about these risks and uncertainties can be found in the information included in the annual reports previously filed by E\*TRADE Group, Inc. or E\*TRADE FINANCIAL Corporation with the SEC on Form 10-K (including information under the caption "Risk Factors") and quarterly reports on Form 10-Q.

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