

FOR IMMEDIATE RELEASE

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E*TRADE FINANCIAL CORPORATION ANNOUNCES 2007 EARNINGS GUIDANCE CONFERENCE CALL

New York, November 30, 2006 – E*TRADE FINANCIAL Corporation (NYSE: ET) today announced that it will host a conference call on Thursday, December 14, 2006 at 4:30 p.m. (EST) to discuss the Company's outlook for 2007. The conference call will be available to domestic participants by dialing 1-800-632-2989 and 1-973-935-8758 for international participants. The conference ID number is 8167504. A live audio webcast of this conference call will also be accessible at www.etrade.com.

A replay of the conference call via phone, webcast and podcast will be available through Wednesday, December 28, 2006 at 11:59 p.m. (EST), details of which may be found at: <https://investor.etrade.com/investors.cfm>.

About E*TRADE FINANCIAL

The E*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail and institutional customers. Securities products and services are offered by E*TRADE Securities LLC (Member NASD/SIPC). Bank and lending products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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