



E*TRADE FINANCIAL CORPORATION ANNOUNCES FOURTH-QUARTER AND YEAR-END 2005 EARNINGS CONFERENCE CALL

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New York, January 9, 2006 -E*TRADE FINANCIAL Corporation (NYSE: ET) today announced that it will report its fourth-quarter and year-end 2005 financial results after the close of the U.S. financial markets on Monday, January 23, 2006. The Company will host a conference call to discuss the results beginning at 5:00 p.m. (EST). This conference call will be available to domestic participants by dialing 1-877-434-1281 and 1-706-679-3933 for international participants. A live audio webcast of this conference call will also be accessible at www.etrade.com.

A replay of the conference call will be available beginning Monday, January 23, at 7:00 p.m. (EST), through Monday, February 6, 2006 at 11:00 p.m. (EST). To access the replay via telephone, dial 1-800-642-1687 and enter reservation number 4079886#. To access the replay from international locations, please dial 1-706-645-9291 and enter reservation number 4079886#. Replay via on-demand webcast will also be available at www.etrade.com through Monday, February 6, 2006.

About E*TRADE FINANCIAL

The E*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail and institutional customers. Securities products and services are offered by E*TRADE Securities LLC (Member NASD/SIPC). Bank and lending products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

Important Notice

E*TRADE FINANCIAL and the E*TRADE FINANCIAL logo are registered trademarks or trademarks of E*TRADE FINANCIAL Corporation. The statements contained in this news release that are forward-looking are based on current expectations that are subject to a number of uncertainties and risks, and actual results may differ materially. The uncertainties and risks include, but are not limited to, changes in market activity, anticipated increases in the rate of new customer acquisition, the conversion of new visitors to the site to customers, the activity of customers and assets held at the institution, seasonality, the development and enhancement of products and services, competitive pressures (including price competition), system failures, economic and political conditions, changes in consumer behavior and the introduction of competing products having technological and/or other advantages. Further information about these risks and uncertainties can be found in the information included in the annual reports previously filed by E*TRADE Group, Inc. or E*TRADE FINANCIAL Corporation with the SEC on Form 10-K (including information under the caption "Risk Factors") and quarterly reports on Form 10-Q.

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