

FOR IMMEDIATE RELEASE

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E*TRADE FINANCIAL CORPORATION ANNOUNCES FOURTH QUARTER AND YEAR-END 2006 EARNINGS CONFERENCE CALL

New York, January 4, 2007 – E*TRADE FINANCIAL Corporation (NASDAQ: ETFC) today announced that it will report its fourth quarter and year-end 2006 financial results after the close of the U.S. financial markets on Thursday, January 18, 2007. The Company will host a conference call to discuss the results beginning at 5:00 p.m. (EST). This conference call will be available to domestic participants by dialing 888-694-4728 and 973-582-2745 for international participants. The conference ID number is 8297992. A live audio webcast of this conference call will also be accessible at www.etrade.com.

A replay of the conference call will be available at <https://investor.etrade.com/investors.cfm>.

About E*TRADE FINANCIAL

The E*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail and institutional customers. Securities products and services are offered by E*TRADE Securities LLC (Member NASD/SIPC). Bank and lending products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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