

FOR IMMEDIATE RELEASE

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**E*TRADE FINANCIAL CORPORATION ANNOUNCES UPCOMING SPEAKING
ENGAGEMENT**

New York, NY, June 1, 2007 – E*TRADE FINANCIAL Corporation (NASDAQ: ETFC) will present at the upcoming Sandler O’Neill eBrokerage and Global Exchange Conference. A webcast of the presentation will be accessible through the E*TRADE FINANCIAL Investor Relations website at <https://investor.etrade.com/investors.cfm>.

Sandler O’Neill eBrokerage and Global Exchange Conference

Friday, June 8, 2007
New York, NY, at 2:30 p.m. EDT
Mitchell H. Caplan, Chief Executive Officer

About E*TRADE FINANCIAL

The E*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail and institutional customers. Securities products and services are offered by E*TRADE Securities LLC (Member NASD/SIPC). Bank and lending products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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economic and political conditions, changes in consumer behavior and the introduction of competing products having technological and/or other advantages. Further information about these risks and uncertainties can be found in the information included in the annual reports previously filed by E*TRADE Group, Inc. or E*TRADE FINANCIAL Corporation with the SEC on Form 10-K (including information under the caption "Risk Factors") and quarterly reports on Form 10-Q.

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