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**E\*TRADE Financial Media Relations Contact**

Susan Hickey

646-521-4675

[susan.hickey@etrade.com](mailto:susan.hickey@etrade.com)

**E\*TRADE Financial Investor Relations Contact**

Brett Goodman

646-521-4406

[brett.goodman@etrade.com](mailto:brett.goodman@etrade.com)

**E\*TRADE FINANCIAL PROVIDES FEBRUARY MONTH-TO-DATE DARTS  
AND UPDATES TO ITS LOAN DELINQUENCIES**

**NEW YORK, February 23, 2011** – E\*TRADE Financial Corporation (NASDAQ: ETFC) today reported its Daily Average Revenue Trades (“DARTs”) through February 22, 2011, and monthly delinquencies in its loan portfolio for the months of November and December 2010, and January 2011.

Daily Average Revenue Trades (“DARTs”) through February 22, 2011 were approximately 184,000, a two percent increase from January.

For the company’s entire loan portfolio, total special mention delinquencies (30 to 89 days delinquent) declined six percent from December 31, 2010 to January 31, 2011, while total “at risk” delinquencies (30 to 179 days delinquent) declined by four percent during the same period. Detailed information concerning monthly delinquencies is provided below.

(more)

## Loan Delinquency Data

	Jan-11	Dec-10	Nov-10	% Chg. Jan 11 - Dec 10	% Chg. Dec 10 - Nov 10	% Chg. Jan 11 - Nov 10
<u>One- to Four-Family (\$MM)</u>						
Current	\$ 6,680	\$ 6,800	\$ 6,924	(2)%	(2)%	(4)%
30-89 days delinquent	342	389	418	(12)%	(7)%	(18)%
90-179 days delinquent	224	226	218	(1)%	4 %	3 %
Total 30-179 days delinquent	566	615	636	(8)%	(3)%	(11)%
180+ days delinquent <sup>(1)</sup>	782	785	801	(0)%	(2)%	(2)%
Total delinquent loans	1,348	1,400	1,437	(4)%	(3)%	(6)%
Gross loans receivable <sup>(2)</sup>	\$ 8,028	\$ 8,200	\$ 8,361	(2)%	(2)%	(4)%
<u>Home Equity (\$MM)</u>						
Current	\$ 6,005	\$ 6,121	\$ 6,220	(2)%	(2)%	(3)%
30-89 days delinquent	189	175	192	8 %	(9)%	(2)%
90-179 days delinquent	143	143	146	0 %	(2)%	(2)%
Total 30-179 days delinquent	332	318	338	4 %	(6)%	(2)%
180+ days delinquent <sup>(1)</sup>	54	52	55	4 %	(5)%	(2)%
Total delinquent loans	386	370	393	4 %	(6)%	(2)%
Gross loans receivable <sup>(2)</sup>	\$ 6,391	\$ 6,491	\$ 6,613	(2)%	(2)%	(3)%
<u>Consumer and Other (\$MM)</u>						
Current	\$ 1,405	\$ 1,431	\$ 1,488	(2)%	(4)%	(6)%
30-89 days delinquent	25	25	25	0 %	0 %	0 %
90-179 days delinquent	5	5	4	0 %	25 %	25 %
Total 30-179 days delinquent	30	30	29	0 %	3 %	3 %
180+ days delinquent <sup>(1)</sup>	1	1	1	0 %	0 %	0 %
Total delinquent loans	31	31	30	0 %	3 %	3 %
Gross loans receivable <sup>(2)</sup>	\$ 1,436	\$ 1,462	\$ 1,518	(2)%	(4)%	(5)%
<u>Total Loans Receivable (\$MM)</u>						
Current	\$ 14,090	\$ 14,352	\$ 14,632	(2)%	(2)%	(4)%
30-89 days delinquent	556	589	635	(6)%	(7)%	(12)%
90-179 days delinquent	372	374	368	(1)%	2 %	1 %
Total 30-179 days delinquent	928	963	1,003	(4)%	(4)%	(7)%
180+ days delinquent <sup>(1)</sup>	837	838	857	(0)%	(2)%	(2)%
Total delinquent loans	1,765	1,801	1,860	(2)%	(3)%	(5)%
Total gross loans receivable <sup>(2)</sup>	\$ 15,855	\$ 16,153	\$ 16,492	(2)%	(2)%	(4)%

(1) Loans that are delinquent for 180+ days have been written down to estimated current property value.

(2) Includes unpaid principal balances and premiums (discounts).

### About E\*TRADE Financial

The E\*TRADE Financial family of companies provides financial services including online brokerage and related banking products and services to retail investors. Specific business segments include Trading and Investing and Balance Sheet Management. Securities products and services are offered by E\*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E\*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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