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**E*TRADE FINANCIAL CORPORATION ANNOUNCES
SECOND QUARTER 2011 EARNINGS CONFERENCE CALL**

New York, July 6, 2011 – E*TRADE Financial Corporation (NASDAQ: ETFC) today announced that it will report its second quarter 2011 financial results after the close of the U.S. financial markets on Wednesday, July 20, 2011. The Company will host a conference call to discuss the results at 5:00 p.m. EDT. This conference call will be available to domestic participants by dialing 800-683-1525 and 973-872-3197 for international participants. The conference ID number is 79142817. A live audio webcast and replay will also be available at <https://investor.etrade.com>.

About E*TRADE Financial

The E*TRADE Financial family of companies provides financial services including online brokerage and related banking products and services to retail investors. Specific business segments include Trading and Investing and Balance Sheet Management. Securities products and services are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries. More information is available at www.etrade.com.

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