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**E\*TRADE FINANCIAL CORPORATION ANNOUNCES  
RESULTS OF ANNUAL MEETING OF STOCKHOLDERS**

**NEW YORK, May 10, 2012** – E\*TRADE Financial Corporation (NASDAQ: ETFC) announced the results of its Annual Meeting of Stockholders held today in New York, NY. Over 86 percent of all outstanding shares as of the record date were voted. Stockholders voted in favor of the declassification of the Board of Directors, the re-election of five directors and the selection of Deloitte & Touche LLP as the Company's independent registered accounting firm for 2012. In addition, the stockholders supported the Company's non-binding resolution on executive compensation policies and practices.

Rodger A. Lawson, Frank J. Petrilli, Rebecca Saeger, Joseph L. Sclafani, and Stephen H. Willard will each serve a one-year term that will end at the Company's Annual Meeting of Stockholders in 2013.

**About E\*TRADE Financial**

The E\*TRADE Financial family of companies provides financial services including online brokerage and related banking products and services to retail investors. Specific business segments include Trading and Investing and Balance Sheet Management. Securities products and services are offered by E\*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E\*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries and affiliates. More information is available at [www.etrade.com](http://www.etrade.com). ETFC-G

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