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**E*TRADE FINANCIAL CORPORATION ANNOUNCES
SECOND QUARTER 2012 EARNINGS CONFERENCE CALL**

NEW YORK, July 5, 2012 – E*TRADE Financial Corporation (NASDAQ: ETFC) today announced that it will report its second quarter 2012 financial results after the close of the U.S. financial markets on Thursday, July 19, 2012. The Company will host a conference call to discuss the results at 5:00 p.m. EDT. This conference call will be available to domestic participants by dialing 888-657-8143 and 973-935-8153 for international participants. The conference ID number is 97859078. A live audio webcast and replay will also be available at <https://investor.etrade.com>.

About E*TRADE Financial

The E*TRADE Financial family of companies provides financial services including online brokerage and related banking products and services to retail investors. Specific business segments include Trading and Investing and Balance Sheet Management. Securities products and services are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries. More information is available at www.etrade.com.

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