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**E*TRADE FINANCIAL CORPORATION REPORTS
MONTHLY ACTIVITY FOR NOVEMBER 2013;
PROVIDES UPDATES TO ITS LOAN DELINQUENCIES**

NEW YORK, December 18, 2013 – E*TRADE Financial Corporation (NASDAQ: ETFC) today released its Monthly Activity Report for November 2013.

Daily Average Revenue Trades (“DARTs”) for November were 163,411, a two percent increase from October and a 26 percent increase from the year-ago period. The Company added 29,355 gross new brokerage accounts in November, ending the month with approximately 3.0 million brokerage accounts – an increase of 11,907 from October.

Net new brokerage assets were \$1.3 billion in the month. During the month, customer security holdings increased by three percent, or \$5.2 billion, and brokerage-related cash increased by \$0.7 billion to \$39.3 billion. Bank-related cash and deposits ended the month unchanged, at \$6.4 billion. Customers were net buyers of approximately \$0.3 billion in securities during the month.

The Company also updated delinquency statistics in its loan portfolio. For the Company’s entire loan portfolio, total special mention delinquencies (30 to 89 days delinquent) decreased one percent from September 30, 2013 to November 30, 2013 and decreased seven percent from October 31, 2013 to November 30, 2013, while total “at risk” delinquencies (30 to 179 days delinquent) decreased one percent from September 30, 2013 to November 30, 2013 and decreased five percent from October 31, 2013 to November 30, 2013. Additional loan delinquency data is provided in the second table of this release.

(more)

Monthly Activity Data

	Nov-13	Oct-13	Nov-12	% Chg. M/M	% Chg. Y/Y
Trading days	19.5	23.0	20.5	N.M.	N.M.
DARTs	163,411	159,703	130,202	2.3 %	25.5 %
Gross new brokerage accounts	29,355	30,276	26,312	(3.0)%	11.6 %
Gross new stock plan accounts	27,740	19,324	27,360	43.6 %	1.4 %
Gross new banking accounts	773	735	782	5.2 %	(1.2)%
Total gross new accounts	57,868	50,335	54,454	15.0 %	6.3 %
Net new brokerage accounts	11,907	3,193	7,361	N.M.	N.M.
Net new stock plan accounts	11,388	(2,836)	16,423	N.M.	N.M.
Net new banking accounts	(3,031)	(3,274)	(2,315)	N.M.	N.M.
Net new accounts	20,264	(2,917)	21,469	N.M.	N.M.
End of period brokerage accounts	2,990,942	2,979,035	2,895,060	0.4 %	3.3 %
End of period stock plan accounts	1,213,244	1,201,856	1,137,514	0.9 %	6.7 %
End of period banking accounts	400,115	403,146	431,961	(0.8)%	(7.4)%
End of period total accounts	4,604,301	4,584,037	4,464,535	0.4 %	3.1 %
Customer Assets (\$B)					
Security holdings	\$ 174.4	\$ 169.2	\$ 139.9	3.1 %	24.7 %
Customer payables (cash)	6.3	6.1	5.6	3.3 %	12.5 %
Customer assets held by third parties ⁽¹⁾	13.5	13.1	6.0	3.1 %	125.0 %
Unexercised stock plan customer options (vested)	34.4	33.6	22.1	2.4 %	55.7 %
Customer assets in brokerage and stock plan accounts	228.6	222.0	173.6	3.0 %	31.7 %
Sweep deposits	19.5	19.4	20.3	0.5 %	(3.9)%
Savings, transaction and other	6.4	6.4	7.1	0.0 %	(9.9)%
Customer assets in banking accounts	25.9	25.8	27.4	0.4 %	(5.5)%
Total customer assets	\$ 254.5	\$ 247.8	\$ 201.0	2.7 %	26.6 %
Net new brokerage assets (\$B) ⁽²⁾	\$ 1.3	\$ 1.0	\$ 0.8	N.M.	N.M.
Net new banking assets (\$B) ⁽²⁾	0.0	(0.1)	(0.0)	N.M.	N.M.
Net new customer assets (\$B) ⁽²⁾	\$ 1.3	\$ 0.9	\$ 0.8	N.M.	N.M.
Brokerage related cash (\$B)	\$ 39.3	\$ 38.6	\$ 31.9	1.8 %	23.2 %
Other customer cash and deposits (\$B)	6.4	6.4	7.1	0.0 %	(9.9)%
Total customer cash and deposits (\$B)	\$ 45.7	\$ 45.0	\$ 39.0	1.6 %	17.2 %
Customer net purchase activity (\$B)	\$ (0.3)	\$ (0.7)	\$ (0.3)	N.M.	N.M.

(1) Customer assets held by third parties are held outside E*TRADE Financial and include money market funds and sweep deposit accounts at unaffiliated financial institutions.

(2) Net new customer assets are total inflows to all new and existing customer accounts less total outflows from all closed and existing customer accounts. The net new banking assets and net new brokerage assets metrics treat asset flows between E*TRADE entities in the same manner as unrelated third party accounts.

(more)

Loan Delinquency Data

	Nov-13	Oct-13	Sep-13	% Chg. Nov 13 - Oct 13	% Chg. Oct 13 - Sep 13	% Chg. Nov 13 - Sep 13
<u>One- to Four-Family (\$MM)</u>						
Current	\$ 4,077	\$ 4,127	\$ 4,226	(1)%	(2)%	(4)%
30-89 days delinquent	199	217	197	(8)%	10 %	1 %
90-179 days delinquent	71	74	71	(4)%	4 %	0 %
Total 30-179 days delinquent	270	291	268	(7)%	9 %	1 %
180+ days delinquent	226	237	239	(5)%	(1)%	(5)%
Total delinquent loans ⁽¹⁾	496	528	507	(6)%	4 %	(2)%
Gross loans receivable ⁽²⁾	\$ 4,573	\$ 4,655	\$ 4,733	(2)%	(2)%	(3)%
<u>Home Equity (\$MM)</u>						
Current	\$ 3,387	\$ 3,441	\$ 3,498	(2)%	(2)%	(3)%
30-89 days delinquent	64	66	69	(3)%	(4)%	(7)%
90-179 days delinquent	40	38	38	5 %	0 %	5 %
Total 30-179 days delinquent	104	104	107	0 %	(3)%	(3)%
180+ days delinquent	38	38	38	0 %	0 %	0 %
Total delinquent loans ⁽¹⁾	142	142	145	0 %	(2)%	(2)%
Gross loans receivable ⁽²⁾	\$ 3,529	\$ 3,583	\$ 3,643	(2)%	(2)%	(3)%
<u>Consumer and Other (\$MM)</u>						
Current	\$ 607	\$ 619	\$ 633	(2)%	(2)%	(4)%
30-89 days delinquent	13	13	12	0 %	8 %	8 %
90-179 days delinquent	1	2	3	(50)%	(33)%	(67)%
Total 30-179 days delinquent	14	15	15	(7)%	0 %	(7)%
180+ days delinquent	-	-	-	N.M.	N.M.	N.M.
Total delinquent loans	14	15	15	(7)%	0 %	(7)%
Gross loans receivable ⁽²⁾	\$ 621	\$ 634	\$ 648	(2)%	(2)%	(4)%
<u>Total Loans Receivable (\$MM)</u>						
Current	\$ 8,071	\$ 8,187	\$ 8,357	(1)%	(2)%	(3)%
30-89 days delinquent	276	296	278	(7)%	6 %	(1)%
90-179 days delinquent	112	114	112	(2)%	2 %	0 %
Total 30-179 days delinquent	388	410	390	(5)%	5 %	(1)%
180+ days delinquent	264	275	277	(4)%	(1)%	(5)%
Total delinquent loans ⁽¹⁾	652	685	667	(5)%	3 %	(2)%
Total gross loans receivable ⁽²⁾	\$ 8,723	\$ 8,872	\$ 9,024	(2)%	(2)%	(3)%

(1) Delinquent loans include charge-offs for loans that are in bankruptcy or are 180 days past due which have been written down to their expected recovery value.

(2) Includes unpaid principal balances and premiums (discounts).

Historical metrics and financials can be found on E*TRADE Financial's corporate website at <https://about.etrade.com>.

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