

FOR IMMEDIATE RELEASE

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**E*TRADE FINANCIAL CORPORATION ANNOUNCES
FIRST QUARTER 2016 EARNINGS CONFERENCE CALL**

NEW YORK, April 7, 2016 — E*TRADE Financial Corporation (NASDAQ: ETFC) today announced that it will report its first quarter 2016 financial results after the close of the U.S. financial markets on Thursday, April 21, 2016. The Company will host a conference call to discuss the results at 5 p.m. ET. Domestic participants can access the call directly by dialing (800) 698-4476 while international participants should dial +1 (303) 223-4362. A live audio webcast and replay will also be available at <https://about.etrade.com>.

About E*TRADE Financial

E*TRADE Financial and its subsidiaries provide financial services including online brokerage and related banking products and services to retail investors. Specific business segments include Trading and Investing and Balance Sheet Management. Securities products and services, including IRAs, are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries and affiliates. More information is available at www.etrade.com.

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