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**E*TRADE FINANCIAL CORPORATION ANNOUNCES
SECOND QUARTER 2016 EARNINGS CONFERENCE CALL**

NEW YORK, July 7, 2016 — E*TRADE Financial Corporation (NASDAQ: ETFC) today announced that it will report its second quarter 2016 financial results after the close of the U.S. financial markets on Thursday, July 21, 2016. The Company will host a conference call to discuss the results at 5 p.m. ET. Domestic participants can access the call directly by dialing (800) 686-0136 while international participants should dial +1 (303) 223-4378. A live audio webcast and replay will also be available at <https://about.etrade.com>.

About E*TRADE Financial

E*TRADE Financial and its subsidiaries provide financial services including online brokerage and banking products and services to retail customers. Securities products and services are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries and affiliates. More information is available at www.etrade.com.

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