

FOR IMMEDIATE RELEASE

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E*TRADE FINANCIAL CORPORATION ANNOUNCES THIRD-QUARTER 2007 EARNINGS CONFERENCE CALL

New York, October 3, 2007 – E*TRADE FINANCIAL Corporation (NASDAQ: ETFC) today announced that it will report its third-quarter 2007 financial results after the close of the U.S. financial markets on Wednesday, October 17, 2007. The Company will host a conference call to discuss the results beginning at 5:00 p.m. (EDT). This conference call will be available to domestic participants by dialing 800-683-1525 and 973-872-3197 for international participants. The conference ID number is 9308480. A live audio webcast and replay of this conference call will also be accessible at <https://investor.etrade.com>.

About E*TRADE FINANCIAL

The E*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail and institutional customers. Securities products and services are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Bank and lending products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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