

## **FOR IMMEDIATE RELEASE**

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## **E\*TRADE FINANCIAL AMENDS REVOLVING CREDIT FACILITY**

**New York, July 31, 2007** – E\*TRADE FINANCIAL Corporation (NASDAQ: ETFC) today announced that it has entered into an agreement with its lending group to amend the terms of its \$250 million senior secured revolving credit facility (the “Revolver”). The amendment improves the terms and conditions and extends the maturity of the credit facility by two years to September 2010. The revised terms reflect the Company’s improved financial performance since the Revolver was established in September 2005. JPMorgan and Morgan Stanley served as Joint Lead Arrangers for the transaction.

### **About E\*TRADE FINANCIAL**

The E\*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail and institutional customers. Securities products and services are offered by E\*TRADE Securities LLC (Member NASD/SIPC). Bank and lending products and services are offered by E\*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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