

**FOR IMMEDIATE RELEASE**

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**E\*TRADE FINANCIAL CORPORATION ANNOUNCES  
ANNUAL SHAREHOLDERS MEETING AND WEBCAST**

**New York, NY, May 2, 2008** – E\*TRADE FINANCIAL Corporation (NASDAQ: ETFC) will hold its annual shareholders meeting on Friday, May 16, 2008, at 10:00 a.m. EDT at the Ritz-Carlton Hotel, 1250 South Hayes Street, Arlington, Virginia. Chairman and CEO Donald H. Layton will provide a business overview and will answer questions following the conclusion of the official meeting. A live webcast and replay of the meeting and business overview will be available at <https://investor.etrade.com>. The meeting may also be accessed via conference call, in listen-only mode, by dialing (800) 683-1525 or (973) 872-3197 for international callers. The conference ID number is 45680453. Questions may be submitted via email to [ir@etrade.com](mailto:ir@etrade.com).

**About E\*TRADE FINANCIAL**

The E\*TRADE FINANCIAL family of companies provides financial services including trading, investing and banking for retail and institutional customers. Securities products and services are offered by E\*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E\*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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