

FOR IMMEDIATE RELEASE

E*TRADE FINANCIAL Media Contact

Pam Erickson

617-296-6080

pam.erickson@etrade.com

E*TRADE FINANCIAL Investor Relations Contact

Brett Goodman

646-521-4406

brett.goodman@etrade.com

E*TRADE FINANCIAL CORPORATION ANNOUNCES FOURTH-QUARTER AND YEAR-END 2008 EARNINGS CONFERENCE CALL

New York, January 8, 2009 – E*TRADE FINANCIAL Corporation (NASDAQ: ETFC) today announced that it will report its fourth-quarter and year-end 2008 financial results after the close of the U.S. financial markets on Tuesday, January 27, 2009. The Company will host a conference call to discuss the results beginning at 5:00 p.m. EST. This conference call will be available to domestic participants by dialing 800-683-1525 and 973-872-3197 for international participants. The conference ID number is 79858772. A live audio webcast and replay of this conference call will also be available at <https://investor.etrade.com>.

ABOUT E*TRADE FINANCIAL

The E*TRADE FINANCIAL family of companies provides financial services including trading, investing and banking for retail and institutional customers. Securities products and services are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Bank products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

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Corporation with the SEC on Form 10-K (including information under the caption "Risk Factors") and quarterly reports on Form 10-Q.

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