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**E*TRADE OFFERS STREAMLINED ACCESS FOR ADMINISTRATORS TO LEVERAGE
CARVER EDISON'S GROUNDBREAKING ESPP SOLUTION**

*An industry first, administrators on the E*TRADE platform can roll out Carver Edison's technology to their participants efficiently and effectively, leveraging E*TRADE resources*

NEW YORK, SEPTEMBER 17, 2019 (BUSINESS WIRE)—E*TRADE Financial Corporate Services, Inc. today announced it is helping streamline processes for plan administrators working with Carver Edison, a provider of Cashless Participation, which allows employees to maximize their ESPP contribution with limited payroll deductions.

Stock plan administrators who use Carver Edison can now more easily offer interest-free ESPP loans without changing their workflow. Using E*TRADE's industry-leading platform¹, Equity Edge Online®, plan administrators can seamlessly reconcile and process purchases for ESPPs with Cashless Participation. Administrators can also access comprehensive plan reporting and participants can view their share deposits.

"Carver Edison is a great example of a cutting-edge company that shares our disruptive spirit and vision for the future of equity compensation," said Scott Whatley, President of E*TRADE Corporate Services. "Incorporating innovative features like these into ESPP programs can be a game-changer for participants. And while plan sponsors are always looking for ways to make these programs even more attractive, it can be challenging to implement them efficiently. So, by working with Carver Edison, we can help plan sponsors drive greater participation in ESPPs, maximizing this valuable benefit without adding undue administrative burden."

The announcement comes on the heels of Equity Edge Online earning the #1 rating in Loyalty and Overall Satisfaction eight years in a row by Group Five.¹ E*TRADE was also the highest rated among full administration plan sponsors for helping participants understand the value of their equity awards and how they can be used to help meet financial goals.

For news and thought leadership from E*TRADE Corporate Services, follow us on [LinkedIn](#).

About E*TRADE Financial and Important Notices

1. As of June 14, 2019, Group Five Stock Plan Administration Benchmark Study and Financial Reporting Benchmark Study rated Equity Edge Online® highest in Loyalty and



Overall Satisfaction for the eighth consecutive year (2012–2019) among all plan sponsors who use a commercial system to manage the recordkeeping of their stock plans in-house. E*TRADE Financial Corporate Services, Inc. was rated #1 in overall satisfaction for brokerage services (offered by E*TRADE Securities LLC) three years in a row in the same study. All other claims also included in the 2019 study. Group Five, LLC is not affiliated with E*TRADE Financial Corporate Services, Inc. or the E*TRADE Financial family of companies.

The E*TRADE Financial family of companies provides financial services, including trading, investing, banking, and managing employee stock plans. Employee stock plan solutions are offered by E*TRADE Financial Corporate Services, Inc. Securities products and services are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Commodity futures and options on futures products and services are offered by E*TRADE Futures LLC (Member NFA). Managed Account Solutions are offered through E*TRADE Capital Management, LLC, a Registered Investment Adviser. Bank products and services are offered by E*TRADE Bank, and RIA custody solutions are offered by E*TRADE Savings Bank, both of which are national federal savings banks (Members FDIC). More information is available at www.etrade.com.

In connection with stock plan solutions offered by E*TRADE Financial Corporate Services, Inc., E*TRADE Securities LLC provides brokerage services to stock plan participants.

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