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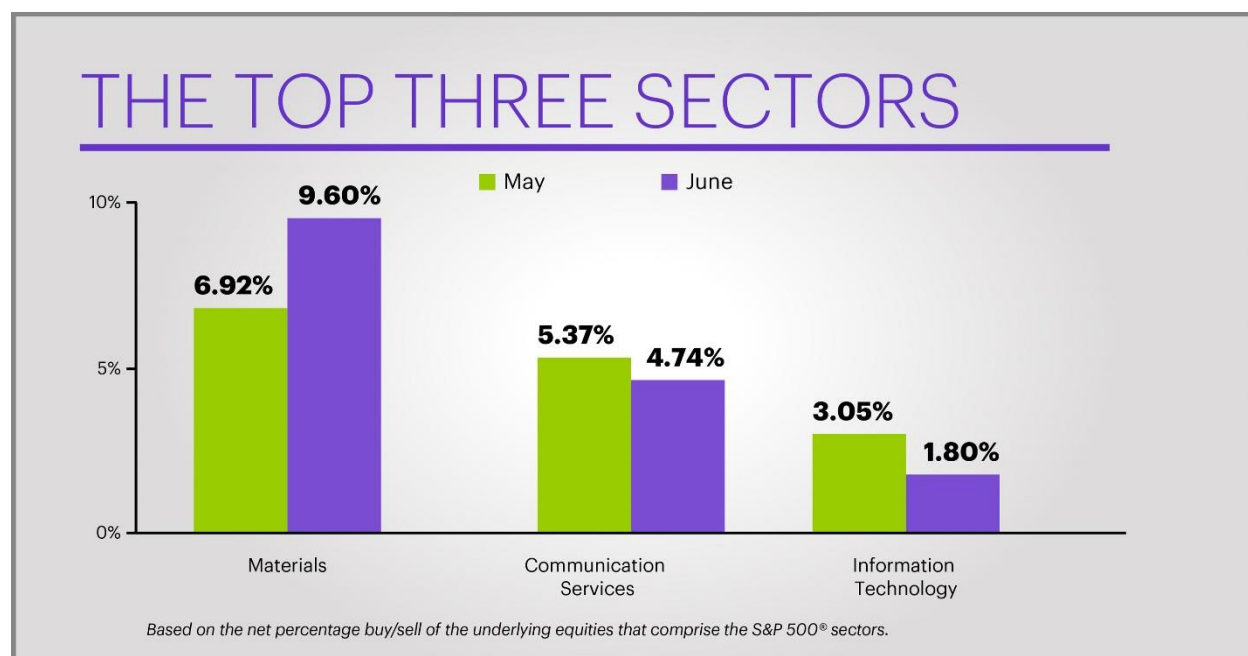
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E*TRADE Releases Monthly Sector Rotation Study

NEW YORK --(BUSINESS WIRE)--July 1, 2019-- E*TRADE Financial Corporation (NASDAQ:ETFC) today released the data from its monthly sector rotation study, based on the E*TRADE customer net percentage buy/sell behavior for stocks that comprise the S&P 500 sectors.



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