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**E\*TRADE FINANCIAL CORPORATION REPORTS  
MONTHLY ACTIVITY FOR MAY 2020**

**ARLINGTON, VA, June 12, 2020** – E\*TRADE Financial Corporation (NASDAQ: ETFC) today released its Monthly Activity Report for May 2020 and also provided an update for June to-date trading activity.

Daily Average Revenue Trades (DARTs) for May were a record 982,000, and derivative DARTs were a record 252,000. Trading volume has continued to increase in June, with DARTs of 1,195,000 and derivative DARTs of 277,000 through June 10, 2020. E\*TRADE has facilitated its five highest DARTs volume days of all time in June, achieving a record of 1,470,000 DARTs and 372,000 derivative DARTs on June 5.

(more)

<b>Monthly Activity Data</b>	<b>May-20</b>	<b>Apr-20</b>	<b>May-19</b>	<b>% Chg. M/M</b>	<b>% Chg. Y/Y</b>
Trading days	20.0	21.0	22.0	N.M.	N.M.
DARTs	981,981	927,671	285,307	6 %	244 %
Derivative DARTs	252,045	227,702	95,471	11 %	164 %
Derivative DARTs %	26 %	25 %	33 %	1 %	(7)%
Margin receivables (\$B)	\$ 8.3	\$ 7.8	\$ 10.4	6 %	(20)%
Net new retail accounts	102,403	134,382	14,310	(24)%	N.M.
Net new advisor services accounts	(1,295)	(2,003)	(173)	35 %	N.M.
Net new corporate services accounts	15,339	6,030	2,098	154 %	N.M.
Net new accounts	116,447	138,409	16,235	(16)%	N.M.
End of period retail accounts	5,735,381	5,632,978	5,104,126	2 %	12 %
End of period advisor services accounts	141,155	142,450	151,101	(1)%	(7)%
End of period corporate services accounts	1,968,325	1,952,986	1,838,283	1 %	7 %
End of period accounts	7,844,861	7,728,414	7,093,510	2 %	11 %
Net new retail assets (\$B) <sup>(1)</sup>	\$ 4.6	\$ 5.0	\$ 1.3	(8)%	254 %
Net new advisor services assets (\$B) <sup>(1)</sup>	(0.1)	—	—	(100)%	(100)%
Net new retail and advisor services assets (\$B)	\$ 4.5	\$ 5.0	\$ 1.3	(10)%	246 %
<b>Total Customer Assets (\$B)</b>					
Security holdings	\$ 307.0	\$ 289.8	\$ 269.9	6 %	14 %
Cash and deposits	90.0	86.5	60.5	4 %	49 %
Retail and advisor services assets	\$ 397.0	\$ 376.3	\$ 330.4	6 %	20 %
Corporate services vested assets	179.6	164.0	131.3	10 %	37 %
Retail, advisor services, and corporate services vested assets	\$ 576.6	\$ 540.3	\$ 461.7	7 %	25 %
Corporate services unvested holdings	157.0	137.6	106.3	14 %	48 %
Total customer assets	\$ 733.6	\$ 677.9	\$ 568.0	8 %	29 %
<b>Net (Buy) / Sell Activity (\$B)</b>					
Retail net (buy) / sell activity	\$ (0.8)	\$ (3.1)	\$ (2.6)	N.M.	N.M.
Advisor services net (buy) / sell activity	(0.4)	(0.5)	0.1	N.M.	N.M.
Net (buy) / sell activity	\$ (1.2)	\$ (3.6)	\$ (2.5)	N.M.	N.M.
<b>Total Cash and Deposits (\$B)</b>					
Brokerage sweep deposits	\$ 36.6	\$ 35.4	\$ 37.0	3 %	(1)%
Bank sweep deposits <sup>(2)</sup>	0.2	0.1	—	100 %	100 %
Customer payables	16.3	17.1	10.1	(5)%	61 %
Savings, checking and other banking assets <sup>(2)</sup>	3.5	3.4	8.2	3 %	(57)%
Total on-balance sheet customer cash and deposits	\$ 56.6	\$ 56.0	\$ 55.3	1 %	2 %
Brokerage sweep deposits at unaffiliated financial institutions	22.3	19.1	3.4	17 %	N.M.
Bank sweep deposits at unaffiliated financial institutions <sup>(3)</sup>	9.1	9.5	—	(4)%	100 %
Money market funds and other	2.0	1.9	1.8	5 %	11 %
Total customer cash held by third parties <sup>(4)</sup>	\$ 33.4	\$ 30.5	\$ 5.2	10 %	N.M.
Total customer cash and deposits	\$ 90.0	\$ 86.5	\$ 60.5	4 %	49 %

(1) Net new retail and advisor services assets exclude the effects of market movements in the value of retail and advisor services assets.

(2) Beginning November 2019, bank sweep deposits include Premium Savings Accounts participating in the bank sweep deposit account program. Savings, checking, and other banking assets include \$4.6 billion of deposits as of May 31, 2019, in our Premium Savings Account product that were subsequently converted to the bank sweep deposit account program.

(3) Bank sweep deposits at unaffiliated financial institutions include customer cash related to Premium Savings Accounts held outside E\*TRADE Financial presented net of deposit balances from unaffiliated financial institutions held on-balance sheet.

(4) Customer cash held by third parties is held outside E\*TRADE and includes money market funds and sweep deposit accounts at unaffiliated financial institutions, net of deposit balances from unaffiliated financial institutions held on-balance sheet. Customer cash held by third parties is not reflected in E\*TRADE's consolidated or condensed consolidated balance sheet and is not immediately available for liquidity purposes.

Historical metrics and financials can be found on E\*TRADE Financial's corporate website at <https://about.etrade.com>.

**About E\*TRADE Financial Corporation**

E\*TRADE Financial Corporation and its subsidiaries provide financial services including brokerage and related products and services to traders, investors, stock plan administrators and participants, and registered investment advisers (RIAs). Securities products and services are offered by E\*TRADE Securities LLC (Member FINRA/SIPC). Commodity futures and options on futures products and services are offered by E\*TRADE Futures LLC (Member NFA). Managed Account Solutions are offered through E\*TRADE Capital Management, LLC, a Registered Investment Adviser. Bank products and services are offered by E\*TRADE Bank, and RIA custody solutions are offered by E\*TRADE Savings Bank, both of which are federal savings banks (Members FDIC). Employee stock and student loan benefit plan solutions are offered by E\*TRADE Financial Corporate Services, Inc. E\*TRADE Securities LLC, E\*TRADE Futures LLC, E\*TRADE Capital Management, LLC, E\*TRADE Bank, E\*TRADE Savings Bank, and E\*TRADE Financial Corporate Services, Inc. are separate but affiliated companies. More information is available at [www.etrade.com](http://www.etrade.com).

**Important Notices**

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