

**FOR IMMEDIATE RELEASE**

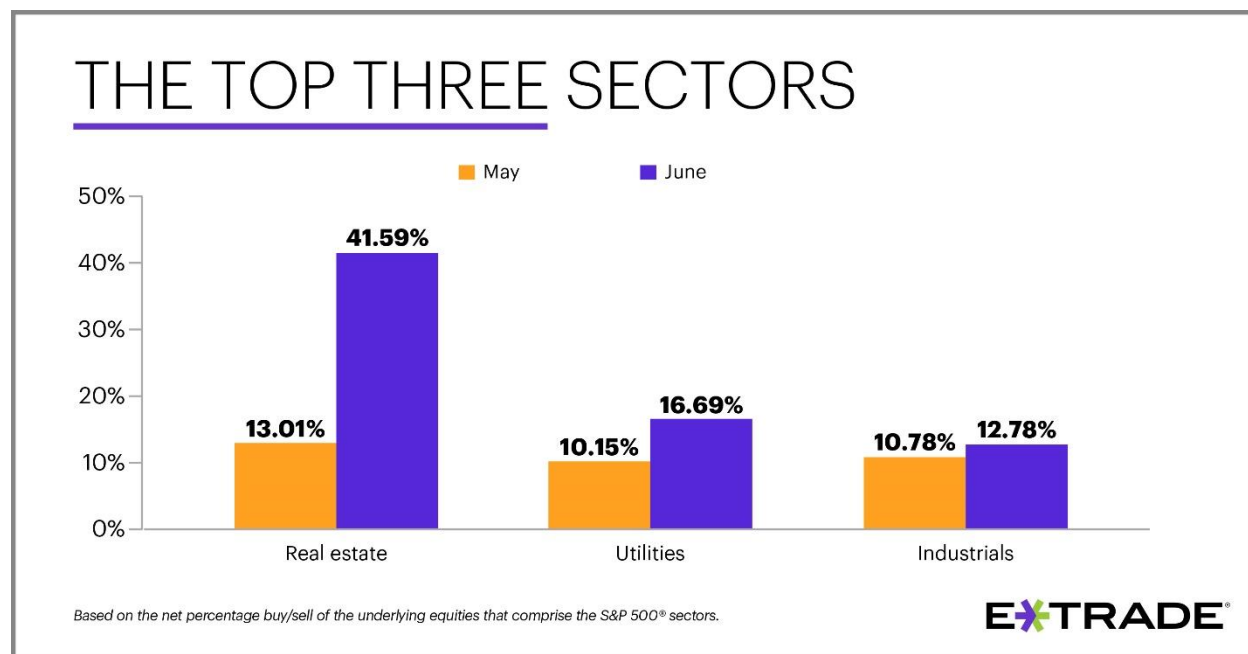
**E\*TRADE Media Relations**

646-521-4418

[mediainq@etrade.com](mailto:mediainq@etrade.com)

**E\*TRADE Releases Monthly Sector Rotation Study**

ARLINGTON, Va., July 1, 2020--(BUSINESS WIRE)—E\*TRADE Financial Corporation (NASDAQ:ETFC) today released the data from its monthly sector rotation study, based on the E\*TRADE customer net percentage buy/sell behavior for stocks that comprise the S&P 500 sectors.



**About E\*TRADE Financial and Important Notices**

E\*TRADE Financial and its subsidiaries provide financial services including brokerage and banking products and services to retail customers. Securities products and services are offered by E\*TRADE Securities LLC (Member FINRA/SIPC). Commodity futures and options on futures products and services are offered by E\*TRADE Futures LLC (Member NFA). Managed Account Solutions are offered through E\*TRADE Capital Management, LLC, a Registered Investment Adviser. Bank products and services are offered by E\*TRADE Bank, and RIA custody solutions are offered by E\*TRADE Savings Bank, both of which are federal savings banks (Members FDIC). More information is available at [www.etrade.com](http://www.etrade.com).

The material provided by E\*TRADE Financial Corporation or any of its direct or indirect subsidiaries (E\*TRADE) is for educational purposes only and is not an individualized recommendation. This information neither is, nor should be construed as, an offer or a

solicitation of an offer to buy, sell, or hold any security, financial product, or instrument discussed herein or to engage in any specific investment strategy by E\*TRADE.

Past performance does not guarantee future results.

E\*TRADE Financial, E\*TRADE, and the E\*TRADE logo are trademarks or registered trademarks of E\*TRADE Financial Corporation. ETFC-G

© 2020 E\*TRADE Financial Corporation. All rights reserved.