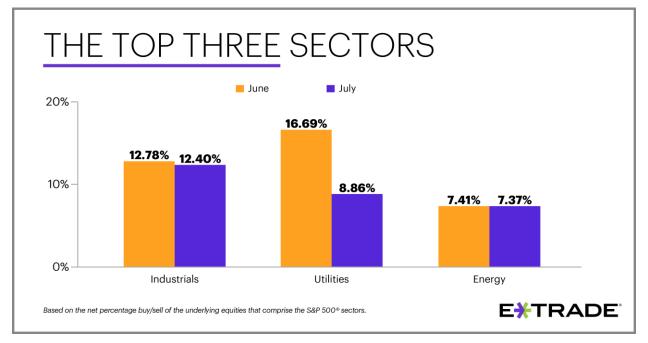
## FOR IMMEDIATE RELEASE

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## E\*TRADE Releases Monthly Sector Rotation Study

ARLINGTON, Va., August 3, 2020--(BUSINESS WIRE)—E\*TRADE Financial Corporation (NASDAQ:ETFC) today released the data from its monthly sector rotation study, based on the E\*TRADE customer net percentage buy/sell behavior for stocks that comprise the S&P 500 sectors.



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