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**E*TRADE FINANCIAL CORPORATION REPORTS
MONTHLY ACTIVITY FOR JULY 2020**

ARLINGTON, VA, August 14, 2020 – E*TRADE Financial Corporation (NASDAQ: ETFC) today released its Monthly Activity Report for July 2020 and also provided an update for August to-date trading activity.

Daily Average Revenue Trades (DARTs) for July were 1,014,000, and derivative DARTs were 273,000. Trading volume has increased in August, with DARTs of 1,084,000 and derivative DARTs of 291,000 through August 12, 2020.

(more)

Monthly Activity Data	Jul-20	Jun-20	Jul-19	% Chg. M/M	% Chg. Y/Y
Trading days	22.0	22.0	21.5	N.M.	N.M.
DARTs	1,013,623	1,113,931	261,289	(9)%	288 %
Derivative DARTs	273,257	278,933	92,232	(2)%	196 %
Derivative DARTs %	27 %	25 %	35 %	2 %	(8)%
Margin receivables (\$B)	\$ 10.0	\$ 9.4	\$ 9.9	6 %	1 %
Net new retail accounts	45,842	89,884	(11,522)	(49)%	N.M.
Net new advisor services accounts	(39)	(251)	(465)	84 %	92 %
Net new corporate services accounts	22,465	11,582	21,757	94 %	3 %
Net new accounts	68,268	101,215	9,770	(33)%	N.M.
End of period retail accounts	5,871,107	5,825,265	5,111,147	1 %	15 %
End of period advisor services accounts	140,865	140,904	150,810	— %	(7)%
End of period corporate services accounts	2,002,372	1,979,907	1,875,632	1 %	7 %
End of period accounts	8,014,344	7,946,076	7,137,589	1 %	12 %
Net new retail assets (\$B) ⁽¹⁾	\$ (0.4)	\$ 4.0	\$ 0.2	N.M.	N.M.
Net new advisor services assets (\$B) ⁽¹⁾	0.2	—	0.1	100 %	100 %
Net new retail and advisor services assets (\$B)	\$ (0.2)	\$ 4.0	\$ 0.3	N.M.	N.M.
Total Customer Assets (\$B)					
Security holdings	\$ 347.6	\$ 324.6	\$ 289.2	7 %	20 %
Cash and deposits	91.4	92.2	63.1	(1)%	45 %
Retail and advisor services assets	\$ 439.0	\$ 416.8	\$ 352.3	5 %	25 %
Corporate services vested assets	208.7	191.5	147.3	9 %	42 %
Retail, advisor services, and corporate services vested assets	\$ 647.7	\$ 608.3	\$ 499.6	6 %	30 %
Corporate services unvested holdings	193.0	173.5	123.1	11 %	57 %
Total customer assets	\$ 840.7	\$ 781.8	\$ 622.7	8 %	35 %
Net (Buy) / Sell Activity (\$B)					
Retail net (buy) / sell activity	\$ (0.6)	\$ (2.5)	\$ 0.4	N.M.</	

Historical metrics and financials can be found on E*TRADE Financial's corporate website at <https://about.etrade.com>.

About E*TRADE Financial Corporation

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