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**E*TRADE FINANCIAL CORPORATION REPORTS
MONTHLY ACTIVITY FOR JULY 2020**

ARLINGTON, VA, August 14, 2020 – E*TRADE Financial Corporation (NASDAQ: ETFC) today released its Monthly Activity Report for July 2020 and also provided an update for August to-date trading activity.

Daily Average Revenue Trades (DARTs) for July were 1,014,000, and derivative DARTs were 273,000. Trading volume has increased in August, with DARTs of 1,084,000 and derivative DARTs of 291,000 through August 12, 2020.

(more)

Monthly Activity Data	Jul-20	Jun-20	Jul-19	% Chg. M/M	% Chg. Y/Y
Trading days	22.0	22.0	21.5	N.M.	N.M.
DARTs	1,013,623	1,113,931	261,289	(9)%	288 %
Derivative DARTs	273,257	278,933	92,232	(2)%	196 %
Derivative DARTs %	27 %	25 %	35 %	2 %	(8)%
Margin receivables (\$B)	\$ 10.0	\$ 9.4	\$ 9.9	6 %	1 %
Net new retail accounts	45,842	89,884	(11,522)	(49)%	N.M.
Net new advisor services accounts	(39)	(251)	(465)	84 %	92 %
Net new corporate services accounts	22,465	11,582	21,757	94 %	3 %
Net new accounts	68,268	101,215	9,770	(33)%	N.M.
End of period retail accounts	5,871,107	5,825,265	5,111,147	1 %	15 %
End of period advisor services accounts	140,865	140,904	150,810	— %	(7)%
End of period corporate services accounts	2,002,372	1,979,907	1,875,632	1 %	7 %
End of period accounts	8,014,344	7,946,076	7,137,589	1 %	12 %
Net new retail assets (\$B) ⁽¹⁾	\$ (0.4)	\$ 4.0	\$ 0.2	N.M.	N.M.
Net new advisor services assets (\$B) ⁽¹⁾	0.2	—	0.1	100 %	100 %
Net new retail and advisor services assets (\$B)	\$ (0.2)	\$ 4.0	\$ 0.3	N.M.	N.M.
Total Customer Assets (\$B)					
Security holdings	\$ 347.6	\$ 324.6	\$ 289.2	7 %	20 %
Cash and deposits	91.4	92.2	63.1	(1)%	45 %
Retail and advisor services assets	\$ 439.0	\$ 416.8	\$ 352.3	5 %	25 %
Corporate services vested assets	208.7	191.5	147.3	9 %	42 %
Retail, advisor services, and corporate services vested assets	\$ 647.7	\$ 608.3	\$ 499.6	6 %	30 %
Corporate services unvested holdings	193.0	173.5	123.1	11 %	57 %
Total customer assets	\$ 840.7	\$ 781.8	\$ 622.7	8 %	35 %
Net (Buy) / Sell Activity (\$B)					
Retail net (buy) / sell activity	\$ (0.6)	\$ (2.5)	\$ 0.4	N.M.	N.M.
Advisor services net (buy) / sell activity	(0.1)	—	—	N.M.	N.M.
Net (buy) / sell activity	\$ (0.7)	\$ (2.5)	\$ 0.4	N.M.	N.M.
Total Cash and Deposits (\$B)					
Brokerage sweep deposits	\$ 37.9	\$ 39.9	\$ 30.4	(5)%	25 %
Bank sweep deposits ⁽²⁾	0.2	0.2	—	— %	100 %
Customer payables	15.7	15.7	10.9	— %	44 %
Savings, checking and other banking assets ⁽²⁾	3.5	3.6	9.1	(3)%	(62)%
Total on-balance sheet customer cash and	\$ 57.3	\$ 59.4	\$ 50.4	(4)%	14 %
Brokerage sweep deposits at unaffiliated financial institutions	24.0	22.0	10.9	9 %	120 %
Bank sweep deposits at unaffiliated financial institutions ⁽³⁾	8.1	8.7	—	(7)%	100 %
Money market funds and other	2.0	2.1	1.8	(5)%	11 %
Total customer cash held by third parties ⁽⁴⁾	\$ 34.1	\$ 32.8	\$ 12.7	4 %	169 %
Total customer cash and deposits	\$ 91.4	\$ 92.2	\$ 63.1	(1)%	45 %

(1) Net new retail and advisor services assets exclude the effects of market movements in the value of retail and advisor services assets.

(2) Beginning November 2019, bank sweep deposits include Premium Savings Accounts participating in the bank sweep deposit account program. Savings, checking, and other banking assets include \$5.7 billion of deposits as of July 31, 2019 in our Premium Savings Account product that were subsequently converted to the bank sweep deposit account program.

(3) Bank sweep deposits at unaffiliated financial institutions include customer cash related to Premium Savings Accounts held outside E*TRADE Financial presented net of deposit balances from unaffiliated financial institutions held on-balance sheet.

(4) Customer cash held by third parties is held outside E*TRADE and includes money market funds and sweep deposit accounts at unaffiliated financial institutions, net of deposit balances from unaffiliated financial institutions held on-balance sheet. Customer cash held by third parties is not reflected in E*TRADE's consolidated or condensed consolidated balance sheet and is not immediately available for liquidity purposes.

Historical metrics and financials can be found on E*TRADE Financial's corporate website at <https://about.etrade.com>.

About E*TRADE Financial Corporation

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