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**E*TRADE FINANCIAL CORPORATION REPORTS
MONTHLY ACTIVITY FOR AUGUST 2020**

ARLINGTON, VA, September 15, 2020 – E*TRADE Financial Corporation (NASDAQ: ETFC) today released its Monthly Activity Report for August 2020 and also provided an update for September to-date trading activity.

Daily Average Revenue Trades (DARTs) for August were 1,038,000, and derivative DARTs were a record 287,000. Trading volume has increased in September, with DARTs of 1,205,000 and derivative DARTs of 346,000 through September 11, 2020. E*TRADE facilitated its highest derivative volume day of all time in September, achieving a record 433,000 derivative DARTs on September 4.

(more)

Monthly Activity Data	Aug-20	Jul-20	Aug-19	% Chg. M/M	% Chg. Y/Y
Trading days	21.0	22.0	22.0	N.M.	N.M.
DARTs	1,037,532	1,013,623	291,576	2 %	256 %
Derivative DARTs	286,680	273,257	102,466	5 %	180 %
Derivative DARTs %	28 %	27 %	35 %	1 %	(7)%
Margin receivables (\$B)	\$ 11.0	\$ 10.0	\$ 10.1	10 %	9 %
Net new retail accounts	80,507	45,842	14,923	76 %	439 %
Net new advisor services accounts	(162)	(39)	(145)	(315)%	(12)%
Net new corporate services accounts	17,514	22,465	12,580	(22)%	39 %
Net new accounts	97,859	68,268	27,358	43 %	258 %
End of period retail accounts	5,951,614	5,871,107	5,126,070	1 %	16 %
End of period advisor services accounts	140,703	140,865	150,665	— %	(7)%
End of period corporate services accounts	2,019,886	2,002,372	1,888,212	1 %	7 %
End of period accounts	8,112,203	8,014,344	7,164,947	1 %	13 %
Net new retail assets (\$B) ⁽¹⁾	\$ 4.1	\$ (0.4)	\$ 1.2	N.M.	242 %
Net new advisor services assets (\$B) ⁽¹⁾	0.1	0.2	—	(50)%	100 %
Net new retail and advisor services assets (\$B)	\$ 4.2	\$ (0.2)	\$ 1.2	N.M.	250 %
Total Customer Assets (\$B)					
Security holdings	\$ 385.6	\$ 347.6	\$ 283.1	11 %	36 %
Cash and deposits	93.2	91.4	63.2	2 %	47 %
Retail and advisor services assets	\$ 478.8	\$ 439.0	\$ 346.3	9 %	38 %
Corporate services vested assets	238.0	208.7	140.6	14 %	69 %
Retail, advisor services, and corporate services vested assets	\$ 716.8	\$ 647.7	\$ 486.9	11 %	47 %
Corporate services unvested holdings	233.0	193.0	116.8	21 %	99 %
Total customer assets	\$ 949.8	\$ 840.7	\$ 603.7	13 %	57 %
Net (Buy) / Sell Activity (\$B)					
Retail net (buy) / sell activity	\$ (2.9)	\$ (0.6)	\$ (1.8)	N.M.	N.M.
Advisor services net (buy) / sell activity	(0.2)	(0.1)	0.5	N.M.	N.M.
Net (buy) / sell activity	\$ (3.1)	\$ (0.7)	\$ (1.3)	N.M.	N.M.
Total Cash and Deposits (\$B)					
Brokerage sweep deposits	\$ 40.5	\$ 37.9	\$ 30.6	7 %	32 %
Bank sweep deposits ⁽²⁾	0.1	0.2	—	(50)%	100 %
Customer payables	16.7	15.7	10.6	6 %	58 %
Savings, checking and other banking assets ⁽²⁾	3.6	3.5	9.4	3 %	(62)%
Total on-balance sheet customer cash and deposits	\$ 60.9	\$ 57.3	\$ 50.6	6 %	20 %
Brokerage sweep deposits at unaffiliated financial institutions	22.3	24.0	10.9	(7)%	105 %
Bank sweep deposits at unaffiliated financial institutions ⁽³⁾	7.9	8.1	—	(2)%	100 %
Money market funds and other	2.1	2.0	1.7	5 %	24 %
Total customer cash held by third parties ⁽⁴⁾	\$ 32.3	\$ 34.1	\$ 12.6	(5)%	156 %
Total customer cash and deposits	\$ 93.2	\$ 91.4	\$ 63.2	2 %	47 %

(1) Net new retail and advisor services assets exclude the effects of market movements in the value of retail and advisor services assets.

(2) Beginning November 2019, bank sweep deposits include Premium Savings Accounts participating in the bank sweep deposit account program. Savings, checking, and other banking assets include \$6.0 billion of deposits as of August 31, 2019 in our Premium Savings Account product that were subsequently converted to the bank sweep deposit account program.

(3) Bank sweep deposits at unaffiliated financial institutions include customer cash related to Premium Savings Accounts held outside E*TRADE Financial presented net of deposit balances from unaffiliated financial institutions held on-balance sheet.

(4) Customer cash held by third parties is held outside E*TRADE and includes money market funds and sweep deposit accounts at unaffiliated financial institutions, net of deposit balances from unaffiliated financial institutions held on-balance sheet. Customer cash held by third parties is not reflected in E*TRADE's consolidated or condensed consolidated balance sheet and is not immediately available for liquidity purposes.

Historical metrics and financials can be found on E*TRADE Financial's corporate website at <https://about.etrade.com>.

About E*TRADE Financial Corporation

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