



E*TRADE Politics & Portfolios Study

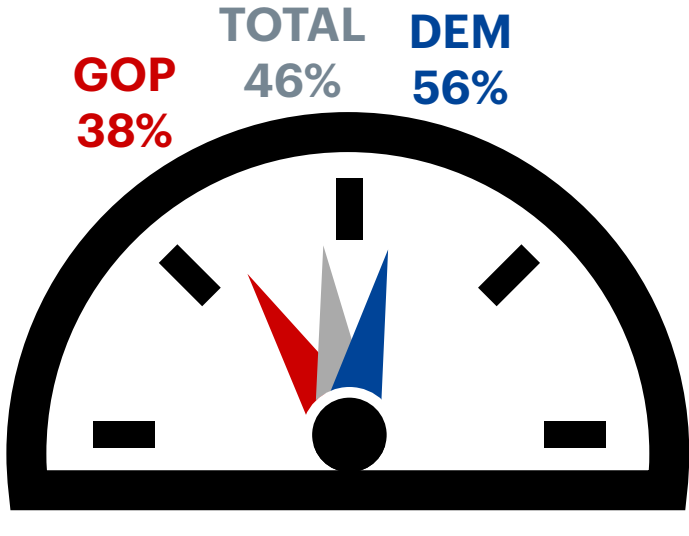
METHODOLOGY

This study was conducted from November 9 to November 17, 2020 among an online US sample of 789 self-directed active voting investors who manage at least \$10,000 in an online brokerage account. The survey has a margin of error of ±3.5 percent at the 95 percent confidence level. It was fielded and administered by Dynata®. The panel is 50% Republican and 50% Democratic, as well as 40% female and 60% male, with an even distribution across online brokerages, geographic regions, and age bands.

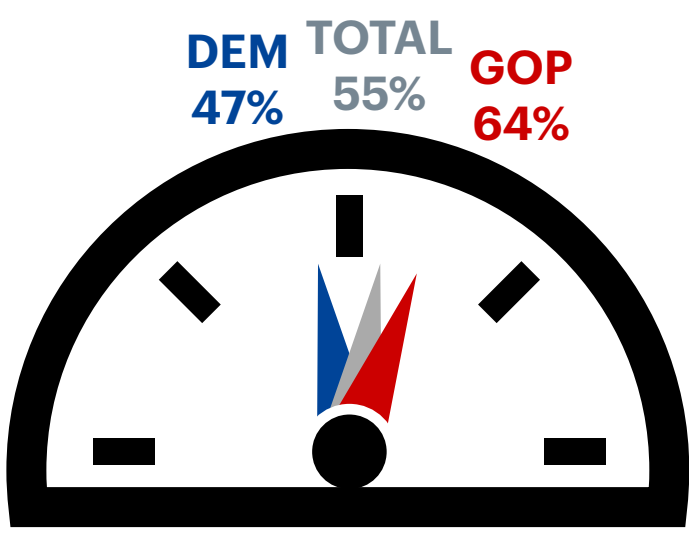
REACTIONS:

As a result of the presidential election...

I am more bullish on the market



I believe market volatility will...

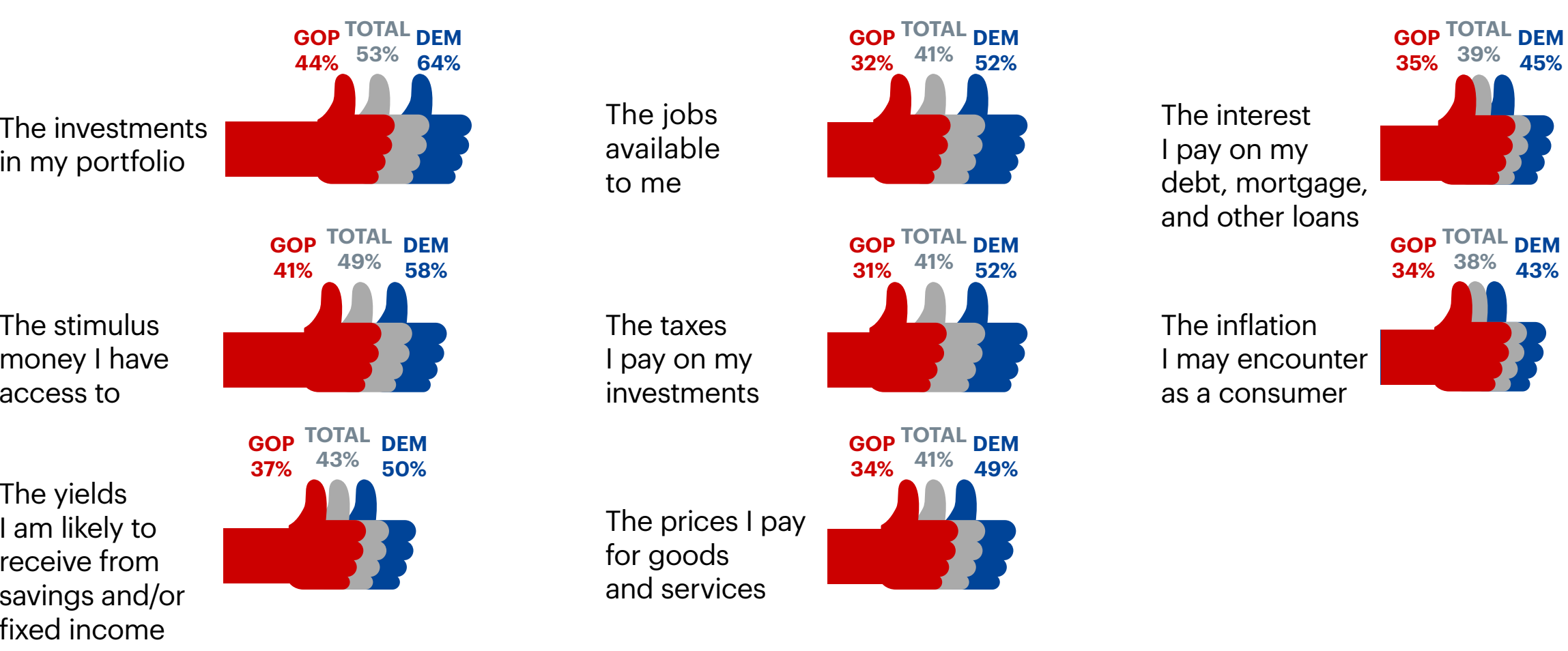


Were you surprised by the result of the presidential election?



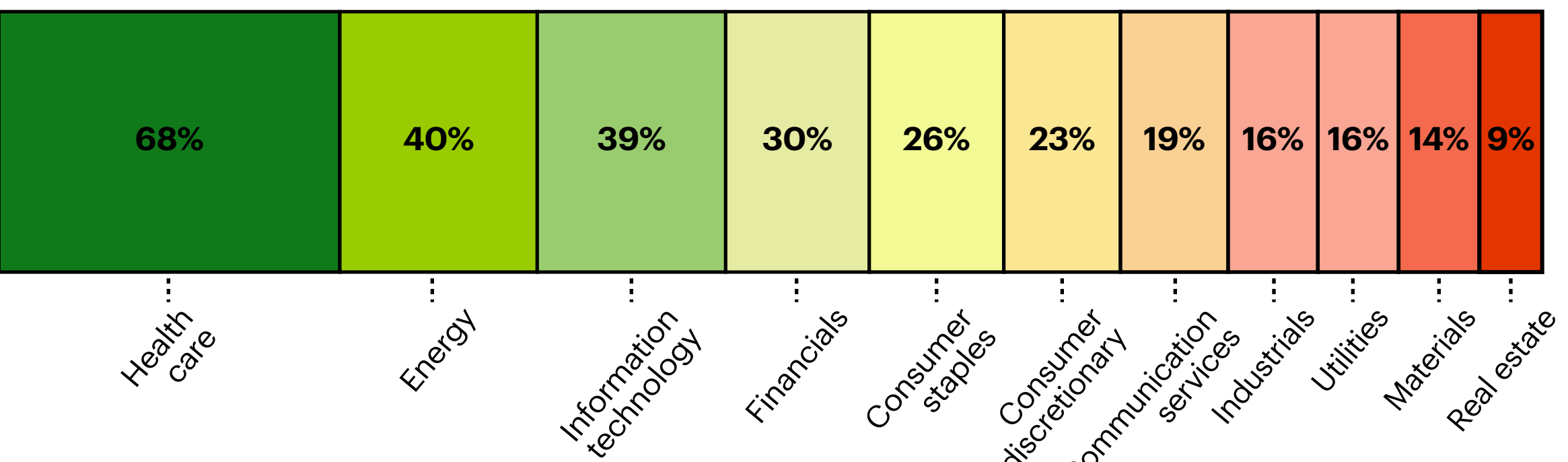
IMPACT:

I believe the new Congress will have a very/somewhat positive impact on...

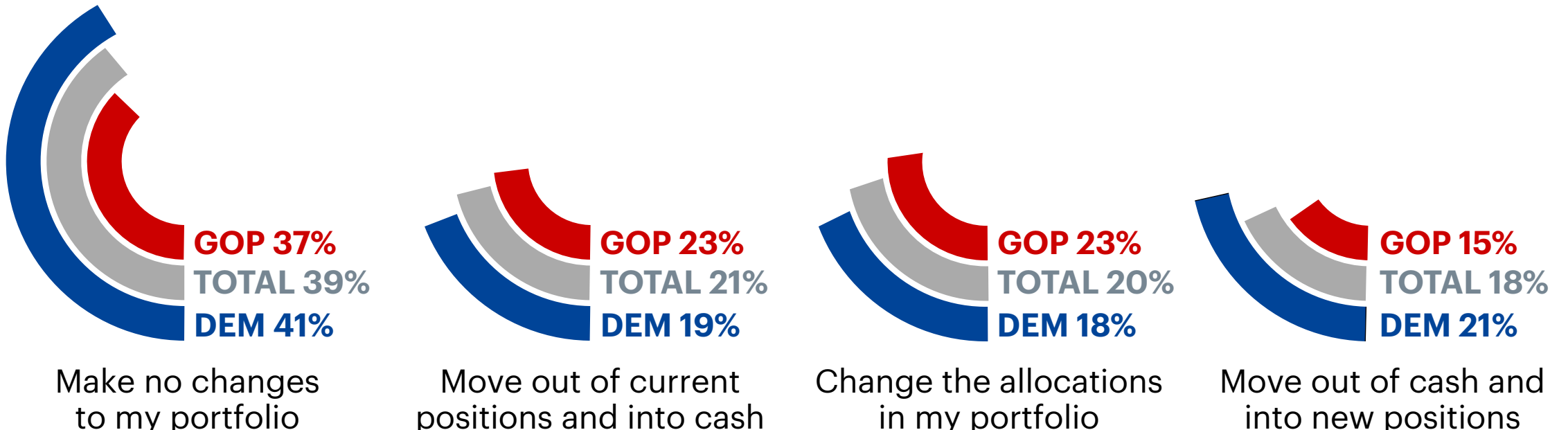


Which sectors do you think will benefit most from the presidential election?

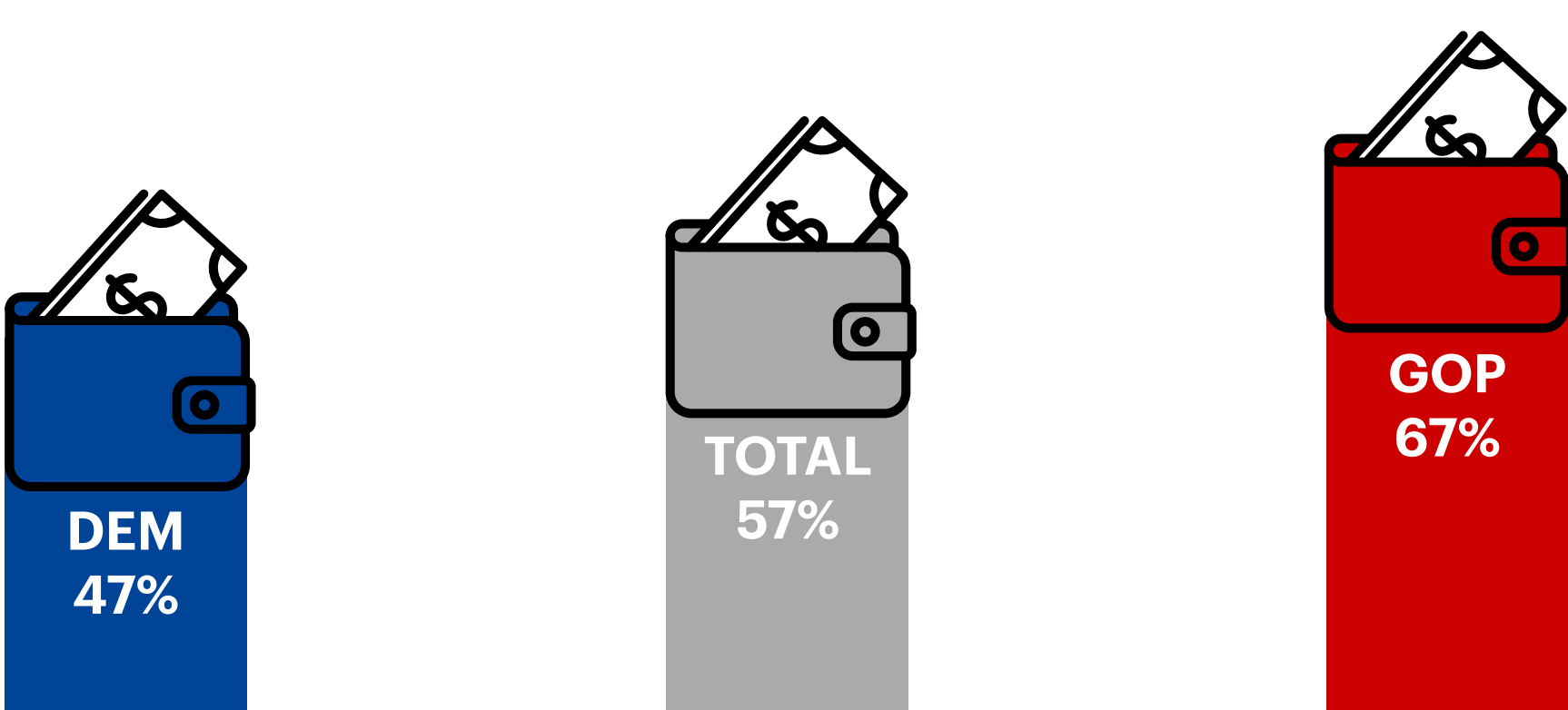
Top 3 total choices



As a result of the presidential election, which of the following strategies are you planning to deploy?

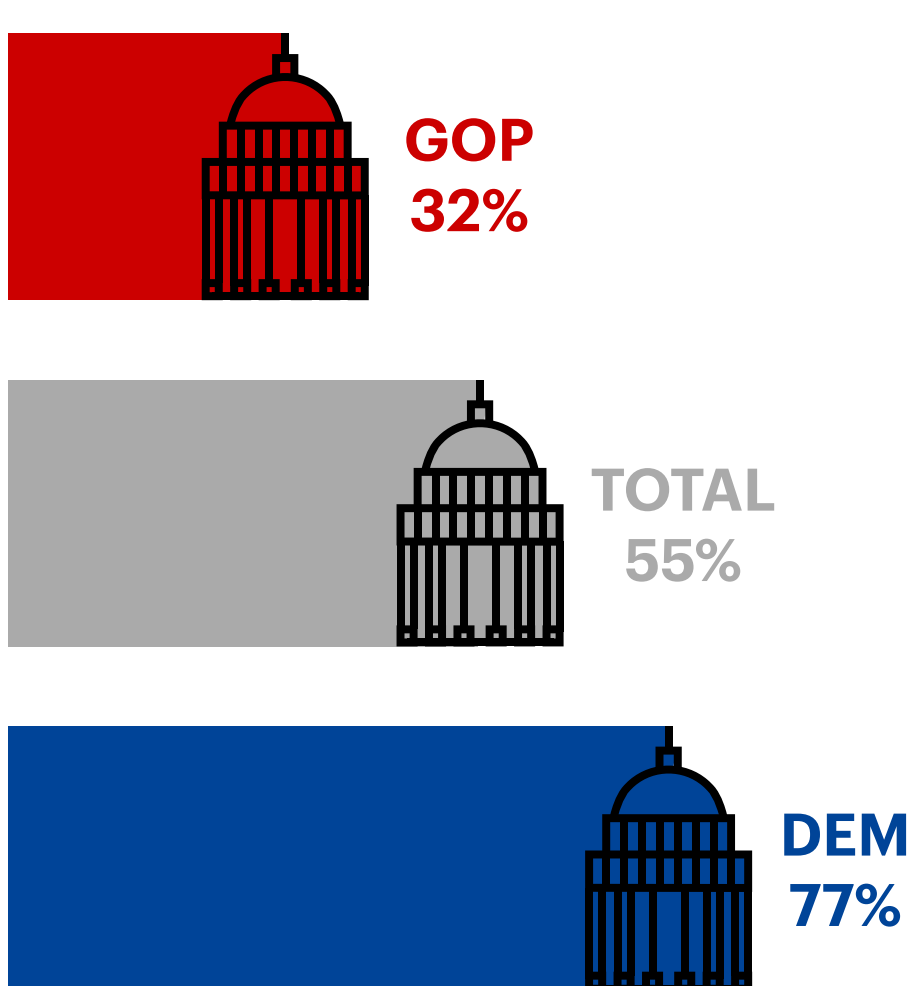


My finances were a major/moderate factor in how I voted.



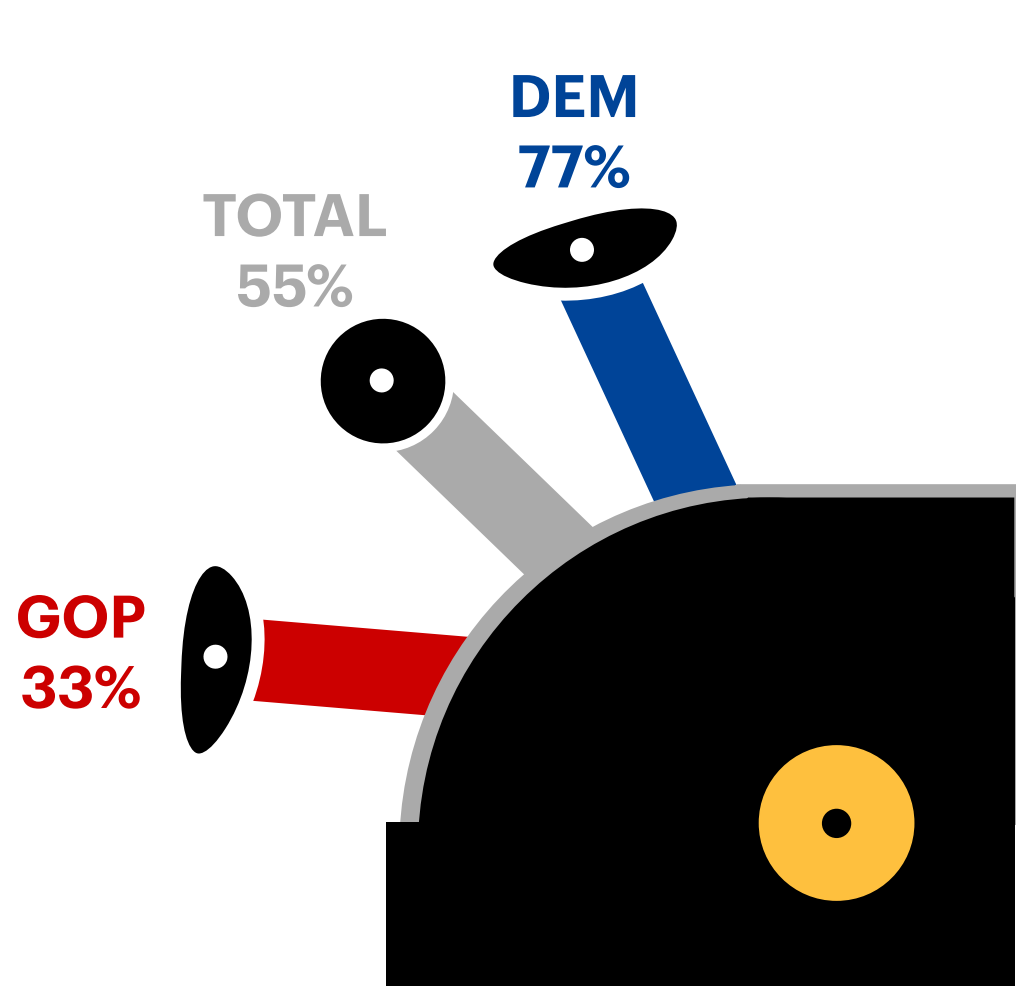
What effect will the Biden administration have on your portfolio?

Very/somewhat positive



The results of the election will accelerate the economy.

Greatly/somewhat accelerate



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