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E*TRADE ANNOUNCES \$1 MILLION DONATION TO ADVANCE CIVIL RIGHTS, SOCIAL ACTION, AND ADVOCACY

*E*TRADE also establishes Belonging in FinTech scholarship fund to support diverse emerging talent*

ARLINGTON, Va, June 15, 2020--(BUSINESS WIRE)--E*TRADE Financial Corporation (NASDAQ: ETFC) today announced two corporate social responsibility initiatives to advance social justice, address racial inequality, and further education in the communities where the company lives and works:

- **\$1 million donation:** Split between the Equal Justice Initiative and the NAACP Legal Defense Fund. The Equal Justice Initiative is committed to challenging racial and economic injustice, providing legal representation, and protecting basic human rights to the most vulnerable people in American society. The NAACP Legal Defense Fund seeks structural changes to expand democracy, eliminate disparities, and achieve racial justice for all Americans through litigation, advocacy, and public education.
- **\$250,000 in initial funding for the *Belonging in FinTech* E*TRADE Scholarship:** To support diverse, emerging talent focused in the areas of financial services and technology. E*TRADE will earmark \$150,000 as a base, with an additional \$100,000 to match employee donations. The company will work with its employee resource groups to select top scholarship applications, and match scholarship winners and applicants with career mentoring opportunities at E*TRADE.

In response to the racial injustice crisis facing our country, E*TRADE has actively engaged its Diversity and Inclusion Advisory Committee and employee base to help foster dialogue across the Company on race, diversity, and inclusion by hosting a series of leadership-led solidarity forums—a safe place for colleagues to open up, share stories, and generate solutions. The company also recently launched Days of Action, a new initiative to encourage employees to engage in actions that advance racial equality and justice. Employees are encouraged to take an additional and actively supported “day off” to learn more about social issues and take civic action.

“E*TRADE is fortunate to have a strong, vibrant, and diverse employee base that continually rolls up its sleeves to help the underserved and address suffering in our communities,” said Mike Pizzi, Chief Executive Officer at E*TRADE Financial. “It is through this spirit that we launch these initiatives—to add additional energy to the critical work underway across our nation. While smaller than our peers, we nevertheless understand deeply that we have a role to play to help advance racial equality and justice. There is much work to do, and we are here to help move these important causes forward.”

For more news on diversity and inclusion initiatives at E*TRADE, follow the company on [LinkedIn](#).

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