



E*TRADE FINANCIAL CORPORATION TO HOLD CONFERENCE CALL TO DISCUSS FOURTH QUARTER 2004 EARNINGS

Who:

E*TRADE FINANCIAL CORPORATION

What:

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When:

Wednesday, January 26, 2005 8:00 AM (Eastern Time)/ 5:00 AM (Pacific Time)

Details:

E*TRADE FINANCIAL Corporation will host a conference call to discuss the Company's fourth quarter earnings release for fiscal year 2004. In addition to the call, a live, audio webcast will be available at www.etrade.com.

Information:

Domestic callers: 1-800-440-0819

International callers:

1-706-679-3710

Ask for: E*TRADE FINANCIAL Corporation's Fourth Quarter 2004 Analyst/Investor Conference Call.

Replay Information:

A replay will be available from 11:00 AM (Eastern Time) on Wednesday, January 26, through 11:00 PM (Eastern Time) on Friday, February 11, 2005. To access the replay via telephone, dial 1-800-642-1687 and enter reservation #3220862. For international replay, please dial 1-706-645-9291 and enter reservation #3220862. Replay via on-demand webcast will also be available at www.etrade.com through Friday, February 11, 2005.

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