



E*TRADE FINANCIAL CORPORATION ANNOUNCES 2006 EARNINGS GUIDANCE CONFERENCE CALL

November 30, 2005

E*TRADE FINANCIAL CORPORATION ANNOUNCES 2006 EARNINGS GUIDANCE CONFERENCE CALL

New York, November 30, 2005 E*TRADE FINANCIAL Corporation (NYSE: ET) today announced that it will host a conference call on Wednesday, December 14, 2005 at 4:30 p.m. (EST) to discuss the Company's outlook for 2006. The conference call will be available to domestic participants by dialing 1-877-434-1281 and 1-706-679-3933 for international participants. A live audio webcast of this conference call will also be accessible at www.etrade.com.

A replay will be available beginning Wednesday, December 14, 2005 at 7:00 p.m. (EST), through Wednesday, December 28, 2005 at 11:59 p.m. (EST). To access the replay via telephone, dial 1-800-642-1687 and enter reservation number 3010135#. To access the replay from international locations, please dial 1-706-645-9291 and enter reservation number 3010135#. Replay via on-demand webcast will also be available at www.etrade.com through Wednesday, December 28, 2005.

About E*TRADE FINANCIAL

The E*TRADE FINANCIAL family of companies provides financial services including trading, investing, banking and lending for retail and institutional customers. Securities products and services are offered by E*TRADE Securities LLC (Member NASD/SIPC). Bank and lending products and services are offered by E*TRADE Bank, a Federal savings bank, Member FDIC, or its subsidiaries.

Important Notice

E*TRADE FINANCIAL and the E*TRADE FINANCIAL logo are registered trademarks or trademarks of E*TRADE FINANCIAL Corporation. The statements contained in this news release that are forward-looking are based on current expectations that are subject to a number of uncertainties and risks, and actual results may differ materially. The uncertainties and risks include, but are not limited to, changes in market activity, anticipated increases in the rate of new customer acquisition, the conversion of new visitors to the site to customers, the activity of customers and assets held at the institution, seasonality, the development and enhancement of products and services, competitive pressures (including price competition), system failures, economic and political conditions, changes in consumer behavior and the introduction of competing products having technological and/or other advantages. Further information about these risks and uncertainties can be found in the information included in the annual reports previously filed by E*TRADE Group, Inc. or E*TRADE FINANCIAL Corporation with the SEC on Form 10-K (including information under the caption "Risk Factors") and quarterly reports on Form 10-Q.

(C) 2005 E*TRADE FINANCIAL Corporation. All rights reserved.