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**E*TRADE FINANCIAL CORPORATION ANNOUNCES
RESULTS OF ANNUAL MEETING OF STOCKHOLDERS**

NEW YORK, May 12, 2016 — E*TRADE Financial Corporation (NASDAQ: ETFC) announced the results of its Annual Meeting of Stockholders held today in New York, New York. More than 90 percent of all outstanding shares as of the record date were voted. Stockholders voted in favor of the election of 11 directors and ratified the selection of Deloitte & Touche LLP as the Company's independent registered accounting firm for 2016. In addition, the stockholders supported the Company's non-binding resolution on executive compensation policies and practices.

Richard Carbone, James Healy, Paul Idzik, Frederick Kanner, James Lam, Rodger Lawson, Shelley Leibowitz, Rebecca Saeger, Joseph Sclafani, Gary Stern, and Donna Weaver were elected to serve as the directors of the Company for a one-year term that will end at the Company's 2017 Annual Meeting of Stockholders.

About E*TRADE Financial

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